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MOTION NO. 7946

A MOTION authorizing the retention of bond counsel under a term contract for services in connection with the issuance of county debt.

WHEREAS, the retention of bond counsel through a term contract will facilitate more timely response in issuing debt instruments, and will provide greater continuity and expertise on county issues, and

WHEREAS, the county will require bond counsel services for the issuance of bonds in 1990;

NOW, THEREFORE BE IT MOVED by the Council of King County:

A. The county executive is authorized to execute a contract with Preston, Thorgrimson, Shidler, Gates & Ellis, attorneys at law in the state of Washington, to perform services in connection with the issuance of county debt. This contract shall be in effect for a period of two years. The county reserves the right to employ other bond counsel at its sole option during the term of the contract.

B. In order to provide opportunity to a greater number of minority and women's business enterprises, the contractor shall, for each bond issue, distribute subcontracted work among qualified firms from a list of certified firms maintained by the Office of Civil Rights and Compliance, in accordance with K.C.C. Chapter 4.18, as amended.

PASSED this 12th day of June, 1990.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Lois North
Chair

ATTEST:

Gerald A. Peterson
Clerk of the Council